

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Administrative Assessments	84,879	85,587	85,587
Maintenance Assessments	72,964	72,964	72,964
Debt Assessments	115,336	114,807	114,807
Other Revenue	0	0	0
Interest Income	720	8,340	8,339
TOTAL REVENUES	\$ 273,899	\$ 281,698	\$ 281,697
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,200	2,200
Payroll Taxes - Employer	383	268	168
Management	33,348	33,348	30,569
Secretarial & Field Operations	6,000	6,000	5,500
Legal	8,500	8,500	6,408
Assessment Roll	7,500	7,500	0
Audit Fees	3,900	3,500	3,500
Insurance	7,100	6,858	6,858
Legal Advertisements	1,700	2,500	1,478
Miscellaneous	1,000	1,250	978
Postage	250	100	74
Office Supplies	400	200	169
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Administrative Contingency	1,300	1,300	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 83,006	\$ 81,138	\$ 63,999
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	3,000	1,966	1,966
Street/Roadway & Stormwater Maintenance	19,400	10,000	0
Preservation Area Maintenance	3,500	3,500	2,729
Pressure Cleaning	10,500	10,001	10,001
Roadway Resurfacing Project	14,286	14,286	0
Special Projects	10,700	5,350	0
Sidewalk Repairs (Milling & Replacements)	5,500	2,750	0
Maintenance Contingency	1,700	1,600	1,600
TOTAL MAINTENANCE EXPENDITURES	\$ 68,586	\$ 49,453	\$ 16,296
TOTAL EXPENDITURES	\$ 151,592	\$ 130,591	\$ 80,295
REVENUES LESS EXPENDITURES	\$ 122,307	\$ 151,107	\$ 201,402
Bond Payments	(108,416)	(109,446)	(109,446)
BALANCE	\$ 13,891	\$ 41,661	\$ 91,956
County Appraiser & Tax Collector Fee	(5,464)	(2,629)	(2,629)
Discounts For Early Payments	(10,927)	(10,106)	(10,106)
EXCESS/ (SHORTFALL)	\$ (2,500)	\$ 28,926	\$ 79,221
Carryover From Prior Year	2,500	2,500	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 31,426	\$ 79,221

Notes

Fund Balance Includes Roadway Resurfacing Project Reserve (\$42,858 as of 8/31/25).
Funds To Be Added To Roadway Resurfacing Project Reserve In October 2025.

FUND BALANCE AS OF 9/30/24	\$217,890
FY 2024/2025 ACTIVITY	\$28,926
FUND BALANCE AS OF 9/30/25	\$246,816

Notes

Reserve Funds Totaling \$2,500 used to reduce Fiscal Year 2024/2025 Assessments.
Reserve Funds Totaling \$8,700 to be used to reduce Fiscal Year 2025/2026 Assessments.

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
Interest Income	500	3,100	2,919
NAV Tax Collection	108,416	106,167	106,167
Total Revenues	\$ 108,916	\$ 109,267	\$ 109,086
EXPENDITURES			
Principal Payments	65,000	65,000	65,000
Interest Payments	43,916	45,825	45,825
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 108,916	\$ 110,825	\$ 110,825
Excess/ (Shortfall)	\$ -	\$ (1,558)	\$ (1,739)

FUND BALANCE AS OF 9/30/24	\$75,074
FY 2024/2025 ACTIVITY	(\$1,558)
FUND BALANCE AS OF 9/30/25	\$73,516

Notes

Reserve Fund Balance = \$36,200*. Revenue Fund Balance = \$21,552*.

Redemption Fund Balance = \$15,764*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$21,003.

Redemption Fund Balance To Be Used To Make 11/1/2025 Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/25: \$715,000