

Kendall Breeze West Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 8/31/25 |
|---|---|---|--|
| REVENUES | | | |
| Administrative Assessments | 84,879 | 85,587 | 85,587 |
| Maintenance Assessments | 72,964 | 72,964 | 72,964 |
| Debt Assessments | 115,336 | 114,807 | 114,807 |
| Other Revenue | 0 | 0 | 0 |
| Interest Income | 720 | 8,340 | 8,339 |
| TOTAL REVENUES | \$ 273,899 | \$ 281,698 | \$ 281,697 |
| EXPENDITURES | | | |
| ADMINISTRATIVE EXPENDITURES | | | |
| Supervisor Fees | 5,000 | 3,200 | 2,200 |
| Payroll Taxes - Employer | 383 | 268 | 168 |
| Management | 33,348 | 33,348 | 30,569 |
| Secretarial & Field Operations | 6,000 | 6,000 | 5,500 |
| Legal | 8,500 | 8,500 | 6,408 |
| Assessment Roll | 7,500 | 7,500 | 0 |
| Audit Fees | 3,900 | 3,500 | 3,500 |
| Insurance | 7,100 | 6,858 | 6,858 |
| Legal Advertisements | 1,700 | 2,500 | 1,478 |
| Miscellaneous | 1,000 | 1,250 | 978 |
| Postage | 250 | 100 | 74 |
| Office Supplies | 400 | 200 | 169 |
| Dues & Subscriptions | 175 | 175 | 175 |
| Trustee Fees | 4,100 | 4,089 | 4,089 |
| Continuing Disclosure Fee | 350 | 350 | 0 |
| Website Management | 2,000 | 2,000 | 1,833 |
| Administrative Contingency | 1,300 | 1,300 | 0 |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 83,006 | \$ 81,138 | \$ 63,999 |
| MAINTENANCE EXPENDITURES | | | |
| Engineering - Annual Report & Inspections | 3,000 | 1,966 | 1,966 |
| Street/Roadway & Stormwater Maintenance | 19,400 | 10,000 | 0 |
| Preservation Area Maintenance | 3,500 | 3,500 | 2,729 |
| Pressure Cleaning | 10,500 | 10,001 | 10,001 |
| Roadway Resurfacing Project | 14,286 | 14,286 | 0 |
| Special Projects | 10,700 | 5,350 | 0 |
| Sidewalk Repairs (Milling & Replacements) | 5,500 | 2,750 | 0 |
| Maintenance Contingency | 1,700 | 1,600 | 1,600 |
| TOTAL MAINTENANCE EXPENDITURES | \$ 68,586 | \$ 49,453 | \$ 16,296 |
| TOTAL EXPENDITURES | \$ 151,592 | \$ 130,591 | \$ 80,295 |
| REVENUES LESS EXPENDITURES | \$ 122,307 | \$ 151,107 | \$ 201,402 |
| Bond Payments | (108,416) | (109,446) | (109,446) |
| BALANCE | \$ 13,891 | \$ 41,661 | \$ 91,956 |
| County Appraiser & Tax Collector Fee | (5,464) | (2,629) | (2,629) |
| Discounts For Early Payments | (10,927) | (10,106) | (10,106) |
| EXCESS/ (SHORTFALL) | \$ (2,500) | \$ 28,926 | \$ 79,221 |
| Carryover From Prior Year | 2,500 | 2,500 | 0 |
| NET EXCESS/ (SHORTFALL) | \$ - | \$ 31,426 | \$ 79,221 |

Notes

Fund Balance Includes Roadway Resurfacing Project Reserve (\$42,858 as of 8/31/25).
Funds To Be Added To Roadway Resurfacing Project Reserve In October 2025.

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/24 | \$217,890 |
| FY 2024/2025 ACTIVITY | \$28,926 |
| FUND BALANCE AS OF 9/30/25 | \$246,816 |

Notes

Reserve Funds Totaling \$2,500 used to reduce Fiscal Year 2024/2025 Assessments.
Reserve Funds Totaling \$8,700 to be used to reduce Fiscal Year 2025/2026 Assessments.

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

| | FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25 | AMENDED FINAL BUDGET 10/1/24 - 9/30/25 | YEAR TO DATE ACTUAL 10/1/24 - 8/31/25 |
|----------------------------------|---|---|--|
| REVENUES | | | |
| Interest Income | 500 | 3,100 | 2,919 |
| NAV Tax Collection | 108,416 | 106,167 | 106,167 |
| Total Revenues | \$ 108,916 | \$ 109,267 | \$ 109,086 |
| | | | |
| EXPENDITURES | | | |
| Principal Payments | 65,000 | 65,000 | 65,000 |
| Interest Payments | 43,916 | 45,825 | 45,825 |
| Extraordinary Principal Payments | 0 | 0 | 0 |
| Total Expenditures | \$ 108,916 | \$ 110,825 | \$ 110,825 |
| | | | |
| Excess/ (Shortfall) | \$ - | \$ (1,558) | \$ (1,739) |

| | |
|----------------------------|-----------|
| FUND BALANCE AS OF 9/30/24 | \$75,074 |
| FY 2024/2025 ACTIVITY | (\$1,558) |
| FUND BALANCE AS OF 9/30/25 | \$73,516 |

Notes

Reserve Fund Balance = \$36,200*. Revenue Fund Balance = \$21,552*.

Redemption Fund Balance = \$15,764*.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$21,003.

Redemption Fund Balance To Be Used To Make 11/1/2025 Extraordinary Principal Payment Of \$15,000.

* Approximate Amounts

Series 2004 Bond Information

| | | |
|-----------------------|---------------|--------------------------------|
| Original Par Amount = | \$1,580,000 | Annual Principal Payments Due: |
| Interest Rate = | 5.875% | May 1st |
| Issue Date = | December 2004 | Annual Interest Payments Due: |
| Maturity Date = | May 2034 | May 1st & November 1st |

Par Amount As Of 9/30/25: \$715,000