

Kendall Breeze West  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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**AMENDED FINAL BUDGET**  
**KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
Administrative Assessments	85,304	85,751	85,751
Maintenance Assessments	72,964	72,964	72,964
Debt Assessments	114,973	114,973	114,973
Other Revenue	0	150	150
Interest Income	360	11,075	11,043
<b>TOTAL REVENUES</b>	<b>\$ 273,601</b>	<b>\$ 284,913</b>	<b>\$ 284,881</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
Supervisor Fees	5,000	2,800	2,800
Payroll Taxes - Employer	383	214	214
Management	32,388	32,388	32,388
Secretarial & Field Operations	6,000	6,000	6,000
Legal	8,500	8,600	7,593
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,800	3,800	3,800
Insurance	6,600	6,594	6,594
Legal Advertisements	700	3,300	2,650
Miscellaneous	1,100	1,000	792
Postage	250	100	88
Office Supplies	400	275	227
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Administrative Contingency	1,300	650	0
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 80,546</b>	<b>\$ 79,835</b>	<b>\$ 77,260</b>
<b>MAINTENANCE EXPENDITURES</b>			
Engineering - Annual Report & Inspections	2,000	1,100	1,100
Street/Roadway & Stormwater Maintenance	18,400	8,000	4,769
Preservation Area Maintenance	6,500	2,916	2,916
Pressure Cleaning	10,500	10,001	10,001
Roadway Resurfacing Project	14,286	14,286	0
Special Projects	10,700	5,000	0
Miscellaneous Maintenance (Signs, etc.)	5,000	7,000	4,821
Maintenance Contingency	1,200	600	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 68,586</b>	<b>\$ 48,903</b>	<b>\$ 23,607</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 149,132</b>	<b>\$ 128,738</b>	<b>\$ 100,867</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 124,469</b>	<b>\$ 156,175</b>	<b>\$ 184,014</b>
Bond Payments	(108,075)	(109,547)	(109,547)
<b>BALANCE</b>	<b>\$ 16,394</b>	<b>\$ 46,628</b>	<b>\$ 74,467</b>
County Appraiser & Tax Collector Fee	(5,464)	(2,631)	(2,631)
Discounts For Early Payments	(10,930)	(10,265)	(10,265)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 33,732</b>	<b>\$ 61,571</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ 33,732</b>	<b>\$ 61,571</b>

**Notes**

Fund Balance Includes Roadway Resurfacing Project Reserve (\$28,572).  
Funds To Be Added To Roadway Resurfacing Project Reserve In October 2024.

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$157,146
\$33,732
\$190,878

**AMENDED FINAL BUDGET**  
**KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	<b>FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24</b>	<b>AMENDED FINAL BUDGET 10/1/23 - 9/30/24</b>	<b>YEAR TO DATE ACTUAL 10/1/23 - 9/29/24</b>
<b>REVENUES</b>			
Interest Income	100	3,700	3,679
NAV Tax Collection	108,075	109,547	109,547
<b>Total Revenues</b>	<b>\$ 108,175</b>	<b>\$ 113,247</b>	<b>\$ 113,226</b>
<b>EXPENDITURES</b>			
Principal Payments	60,000	60,000	60,000
Interest Payments	48,175	49,644	49,644
Extraordinary Principal Payments	0	10,000	10,000
<b>Total Expenditures</b>	<b>\$ 108,175</b>	<b>\$ 119,644</b>	<b>\$ 119,644</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (6,397)</b>	<b>\$ (6,418)</b>

FUND BALANCE AS OF 9/30/23	\$77,610
FY 2023/2024 ACTIVITY	(\$6,397)
FUND BALANCE AS OF 9/30/24	\$71,213

Notes

Reserve Fund Balance = \$36,200\*. Revenue Fund Balance = \$28,775\*.

Redemption Fund Balance = \$6,238\*.

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$22,913.

\* Approximate Amounts

**Series 2004 Bond Information**

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24:	\$780,000	