

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Administrative Assessments	84,395	84,740	84,740
Maintenance Assessments	73,496	73,497	73,497
Debt Assessments	115,471	115,472	115,472
Interest Income	180	6,302	6,202
TOTAL REVENUES	\$ 273,542	\$ 280,011	\$ 279,911
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	6,000	2,800	2,800
Payroll Taxes - Employer	459	214	214
Management	31,452	31,452	31,452
Secretarial & Field Operations	6,000	6,000	6,000
Legal	8,000	9,500	8,515
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,700	3,700
Insurance	6,200	6,134	6,134
Legal Advertisements	700	600	292
Miscellaneous	1,100	900	675
Postage	275	160	150
Office Supplies	400	300	259
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Administrative Contingency	1,100	1,100	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,511	\$ 76,974	\$ 74,305
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	1,200	5,200	4,188
Street/Roadway & Stormwater Maintenance	18,400	20,000	18,854
Preservation Area Maintenance	6,500	2,868	2,868
Pressure Cleaning	10,500	10,001	10,001
Roadway Resurfacing Project	14,286	14,286	0
Special Projects	12,000	13,000	11,975
Miscellaneous Maintenance	5,000	2,500	0
Maintenance Contingency	1,200	1,200	0
TOTAL MAINTENANCE EXPENDITURES	\$ 69,086	\$ 69,055	\$ 47,886
TOTAL EXPENDITURES	\$ 148,597	\$ 146,029	\$ 122,191
REVENUES LESS EXPENDITURES	\$ 124,945	\$ 133,982	\$ 157,720
Bond Payments	(108,543)	(110,002)	(110,002)
BALANCE	\$ 16,402	\$ 23,980	\$ 47,718
County Appraiser & Tax Collector Fee	(5,467)	(2,632)	(2,632)
Discounts For Early Payments	(10,935)	(10,322)	(10,322)
EXCESS/ (SHORTFALL)	\$ -	\$ 11,026	\$ 34,764
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 11,026	\$ 34,764

Notes

Fund Balance Includes Roadway Resurfacing Project Reserve (\$14,286).
Funds To Be Added To Roadway Resurfacing Project Reserve In October 2023.

FUND BALANCE AS OF 9/30/22	
FY 2022/2023 ACTIVITY	
FUND BALANCE AS OF 9/30/23	

	\$122,207
	\$11,026
	\$133,233

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 9/29/23
REVENUES			
Interest Income	10	3,084	3,034
NAV Tax Collection	108,543	110,002	110,002
Total Revenues	\$ 108,553	\$ 113,086	\$ 113,036
EXPENDITURES			
Principal Payments	55,000	55,000	55,000
Interest Payments	53,553	53,169	53,169
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 108,553	\$ 108,169	\$ 108,169
Excess/ (Shortfall)	\$ -	\$ 4,917	\$ 4,867

FUND BALANCE AS OF 9/30/22	\$72,421
FY 2022/2023 ACTIVITY	\$4,917
FUND BALANCE AS OF 9/30/23	\$77,338

Notes

Reserve Fund Balance = \$36,200*. Revenue Fund Balance = \$31,138*.

Redemption Fund Balance = \$10,000*.

Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$24,969.

Redemption Fund Balance To Be Used To Make 11/1/2023 Extraordinary Principal Payment Of \$10,000.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/23: \$850,000