

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21- 9/30/22	AMENDED FINAL BUDGET 10/1/21- 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	82,574	82,667	82,667
Maintenance Assessments	73,496	73,497	73,497
Debt Assessments	117,390	117,390	117,390
Interest Income	180	155	149
TOTAL REVENUES	\$ 273,640	\$ 273,709	\$ 273,703
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes - Employer	385	138	138
Management	30,540	30,540	30,540
Secretarial & Field Operations	6,000	6,000	6,000
Legal	8,000	8,000	6,718
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Insurance	6,200	5,706	5,706
Legal Advertisements	700	700	368
Miscellaneous	1,400	1,400	935
Postage	250	140	130
Office Supplies	400	375	332
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Administrative Contingency	1,200	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,800	\$ 73,113	\$ 70,381
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	1,200	2,500	1,575
Street/Roadway & Stormwater Maintenance	18,400	10,000	5,375
Preservation Area Maintenance	6,500	10,000	9,548
Pressure Cleaning	10,500	10,500	10,001
Roadway Resurfacing Project	14,286	14,286	0
Special Projects	12,000	6,000	0
Miscellaneous Maintenance	5,000	2,500	340
Maintenance Contingency	1,200	600	0
TOTAL MAINTENANCE EXPENDITURES	\$ 69,086	\$ 56,386	\$ 26,839
TOTAL EXPENDITURES	\$ 146,886	\$ 129,499	\$ 97,220
REVENUES LESS EXPENDITURES	\$ 126,754	\$ 144,210	\$ 176,483
Bond Payments	(110,347)	(111,903)	(111,903)
BALANCE	\$ 16,407	\$ 32,307	\$ 64,580
County Appraiser & Tax Collector Fee	(5,469)	(2,634)	(2,634)
Discounts For Early Payments	(10,938)	(10,143)	(10,143)
EXCESS/ (SHORTFALL)	\$ -	\$ 19,530	\$ 51,803
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 19,530	\$ 51,803

Note: Funds To Be Added To Roadway Resurfacing Project Reserve In October 2022.

FUND BALANCE AS OF 9/30/21
FY 2021/2022 ACTIVITY
FUND BALANCE AS OF 9/30/22

\$102,552
\$19,530
\$122,082

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21- 9/30/22	AMENDED FINAL BUDGET 10/1/21- 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	130	128
NAV Tax Collection	110,347	111,903	111,903
Total Revenues	\$ 110,372	\$ 112,033	\$ 112,031
EXPENDITURES			
Principal Payments	55,000	55,000	55,000
Interest Payments	55,372	56,694	56,694
Extraordinary Principal Payments	0	10,000	10,000
Total Expenditures	\$ 110,372	\$ 121,694	\$ 121,694
Excess/ (Shortfall)	\$ -	\$ (9,661)	\$ (9,663)

FUND BALANCE AS OF 9/30/21	\$81,979
FY 2021/2022 ACTIVITY	(\$9,661)
FUND BALANCE AS OF 9/30/22	\$72,318

Notes

Reserve Fund Balance = \$38,400*. Revenue Fund Balance = \$28,823*.

Redemption Fund Balance = \$5,095*.

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$26,584.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/22:	\$905,000	