

Kendall Breeze West
Community Development District

**Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

CONTENTS

- I FINAL BUDGET**
- II DETAILED FINAL BUDGET**
- III DETAILED FINAL DEBT SERVICE FUND BUDGET**
- IV ASSESSMENT COMPARISON**

FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET
REVENUES	
ADMINISTRATIVE ASSESSMENTS	84,395
MAINTENANCE ASSESSMENTS	73,496
DEBT ASSESSMENTS	115,471
INTEREST INCOME	180
TOTAL REVENUES	\$ 273,542
EXPENDITURES	
MAINTENANCE & OPERATIONS EXPENDITURES	
ENGINEERING - ANNUAL REPORT & INSPECTIONS	1,200
STREET/ROADWAY & STORMWATER MAINTENANCE	18,400
PRESERVATION AREA MAINTENANCE	6,500
PRESSURE CLEANING	10,500
ROADWAY RESURFACING PROJECT	14,286
SPECIAL PROJECTS	12,000
MISCELLANEOUS MAINTENANCE	5,000
MAINTENANCE CONTINGENCY	1,200
TOTAL MAINTENANCE & OPERATIONS EXPENDITURES	\$ 69,086
ADMINISTRATIVE EXPENDITURES	
SUPERVISOR FEES	6,000
PAYROLL TAXES (EMPLOYER)	459
MANAGEMENT	31,452
SECRETARIAL & FIELD OPERATIONS	6,000
LEGAL	8,000
ASSESSMENT ROLL	7,500
AUDIT FEES	3,700
INSURANCE	6,200
LEGAL ADVERTISING	700
MISCELLANEOUS	1,100
POSTAGE	275
OFFICE SUPPLIES	400
DUES & SUBSCRIPTIONS	175
TRUSTEE FEES	4,100
CONTINUING DISCLOSURE FEE	350
WEBSITE MANAGEMENT	2,000
ADMINISTRATIVE CONTINGENCY	1,100
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,511
TOTAL EXPENDITURES	\$ 148,597
REVENUES LESS EXPENDITURES	\$ 124,945
BOND PAYMENTS	(108,543)
BALANCE	\$ 16,402
COUNTY APPRAISER & TAX COLLECTOR FEE	(5,467)
DISCOUNTS FOR EARLY PAYMENTS	(10,935)
EXCESS/ (SHORTFALL)	\$ -
CARRYOVER FROM PRIOR YEAR	0
NET EXCESS / (SHORTFALL)	\$ -

DETAILED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021 ACTUAL	FISCAL YEAR 2021/2022 BUDGET	FISCAL YEAR 2022/2023 BUDGET	COMMENTS
REVENUES				
ADMINISTRATIVE ASSESSMENTS	66,560	82,574	84,395	Expenditures Less Interest & 75% Of Carryover/.94
MAINTENANCE ASSESSMENTS	24,344	73,496	73,496	Expenditures Less 25% Of Carryover/.94
DEBT ASSESSMENTS	115,167	117,390	115,471	Bond Payments/.94
INTEREST INCOME	134	180	180	Estimated At \$15 Per Month
TOTAL REVENUES	\$ 206,205	\$ 273,640	\$ 273,542	
EXPENDITURES				
MAINTENANCE & OPERATIONS EXPENDITURES				
ENGINEERING - ANNUAL REPORT & INSPECTIONS	975	1,200	1,200	No Change From 2021/2022 Budget
STREET/ROADWAY & STORMWATER MAINTENANCE	11,720	18,400	18,400	No Change From 2021/2022 Budget
PRESERVATION AREA MAINTENANCE	0	6,500	6,500	No Change From 2021/2022 Budget
PRESSURE CLEANING	0	10,500	10,500	No Change From 2021/2022 Budget
ROADWAY RESURFACING PROJECT	0	14,286	14,286	14 Year Project (2nd Year - Total Cost: \$200,000)
SPECIAL PROJECTS	0	12,000	12,000	No Change From 2021/2022 Budget
MISCELLANEOUS MAINTENANCE	28,305	5,000	5,000	No Change From 2021/2022 Budget
MAINTENANCE CONTINGENCY	950	1,200	1,200	No Change From 2021/2022 Budget
TOTAL MAINTENANCE & OPERATIONS EXPENDITURES	\$ 41,950	\$ 69,086	\$ 69,086	
ADMINISTRATIVE EXPENDITURES				
SUPERVISOR FEES	6,800	5,000	6,000	\$1,000 Increase From 2021/2022 Budget
PAYROLL TAXES (EMPLOYER)	520	385	459	Supervisor Fees *7.65%
MANAGEMENT	30,120	30,540	31,452	CPI Adjustment (Capped At 3%)
SECRETARIAL & FIELD OPERATIONS	6,000	6,000	6,000	No Change From 2021/2022 Budget
LEGAL	8,145	8,000	8,000	No Change From 2021/2022 Budget
ASSESSMENT ROLL	7,500	7,500	7,500	As Per Contract
AUDIT FEES	3,500	3,600	3,700	Accepted Amount For 2021/2022 Audit
INSURANCE	5,513	6,200	6,200	Insurance Estimate
LEGAL ADVERTISING	439	700	700	No Change From 2021/2022 Budget
MISCELLANEOUS	939	1,400	1,100	\$300 Decrease From 2021/2022 Budget
POSTAGE	312	250	275	\$25 Increase From 2021/2022 Budget
OFFICE SUPPLIES	109	400	400	\$25 Decrease From 2021/2022 Budget
DUES & SUBSCRIPTIONS	175	175	175	No Change From 2021/2022 Budget
TRUSTEE FEES	4,089	4,100	4,100	No Change From 2021/2022 Budget
CONTINUING DISCLOSURE FEE	350	350	350	No Change From 2021/2022 Budget
WEBSITE MANAGEMENT	2,000	2,000	2,000	No Change From 2021/2022 Budget
ADMINISTRATIVE CONTINGENCY	0	1,200	1,100	Administrative Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,511	\$ 77,800	\$ 79,511	
TOTAL EXPENDITURES	\$ 118,461	\$ 146,886	\$ 148,597	
REVENUES LESS EXPENDITURES	\$ 87,744	\$ 126,754	\$ 124,945	
BOND PAYMENTS	(109,782)	(110,347)	(108,543)	2023 P & I Payments Less Earned Interest
BALANCE	\$ (22,038)	\$ 16,407	\$ 16,402	
COUNTY APPRAISER & TAX COLLECTOR FEE	(1,984)	(5,469)	(5,467)	Two Percent Of Total Assessment Roll
DISCOUNTS FOR EARLY PAYMENTS	(7,638)	(10,938)	(10,935)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ (31,660)	\$ -	\$ -	
CARRYOVER FROM PRIOR YEAR	0	0	0	Carryover From Prior Year
NET EXCESS / (SHORTFALL)	\$ (31,660)	\$ -	\$ -	

DETAILED FINAL DEBT SERVICE FUND BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2020/2021	FISCAL YEAR 2021/2022	FISCAL YEAR 2022/2023	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Interest Income	6	25	10	Projected Interest For 2022/2023
NAV Tax Collection	109,782	110,347	108,543	2023 P & I Payments Less Earned Interest
Total Revenues	\$ 109,788	\$ 110,372	\$ 108,553	
EXPENDITURES				
Principal Payments	50,000	55,000	55,000	Principal Payment Due In 2023
Interest Payments	59,925	55,372	53,553	Interest Payments Due In 2023
Total Expenditures	\$ 109,925	\$ 110,372	\$ 108,553	
Excess / (Shortfall)	\$ (137)	\$ -	\$ -	

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:	May 1st
Interest Rate =	5.875%	Annual Interest Payments Due:	May 1st & November 1st
Issue Date =	December 2004		
Maturity Date =	May 2034		

Par Amount As Of 1/1/22 = \$960,000

Kendall Breeze West Community Development District Assessment Comparison

Lot Size		Fiscal Year 2019/2020	Fiscal Year 2020/2021	Fiscal Year 2021/2022	Fiscal Year 2022/2023
		Assessment Before Discount*	Assessment Before Discount*	Assessment Before Discount*	Assessment Before Discount*
30	Administrative	\$ 307.15	\$ 319.01	\$ 397.00	\$ 405.75
	Maintenance	\$ 113.16	\$ 117.04	\$ 353.35	\$ 353.35
	<u>Debt</u>	\$ 545.18	\$ 529.38	\$ 539.60	\$ 530.78
	Sub-Total For Lot Size 30	\$ 965.49	\$ 965.43	\$ 1,289.95	\$ 1,289.88
35	Administrative	\$ 307.15	\$ 319.01	\$ 397.00	\$ 405.75
	Maintenance	\$ 113.16	\$ 117.04	\$ 353.35	\$ 353.35
	<u>Debt</u>	\$ 620.64	\$ 602.65	\$ 614.29	\$ 604.25
	Sub-Total For Lot Size 35	\$ 1,040.95	\$ 1,038.70	\$ 1,364.64	\$ 1,363.35

* Assessments Include the Following :

- 4% Discount for Early Payments
- 1% County Tax Collector Fee
- 1% County Property Appraiser Fee

Community Information:

Thirty Foot Homes	139
<u>Thirty Five Foot Homes</u>	<u>69</u>
Total Units	208