

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20- 9/30/21	AMENDED FINAL BUDGET 10/1/20- 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Administrative Assessments	66,353	66,557	66,557
Maintenance Assessments	24,344	24,344	24,344
Debt Assessments	115,166	115,167	115,167
Interest Income	180	120	116
TOTAL REVENUES	\$ 206,043	\$ 206,188	\$ 206,184
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	6,800	5,800
Payroll Taxes - Employer	385	524	444
Management	30,120	30,120	27,610
Secretarial & Field Operations	6,000	6,000	5,500
Legal	8,000	8,000	6,083
Assessment Roll	7,500	7,500	0
Audit Fees	3,500	3,500	3,500
Insurance	6,200	5,513	5,513
Legal Advertisements	700	700	439
Miscellaneous	1,400	1,100	796
Postage	250	325	304
Office Supplies	425	150	106
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,832
Administrative Contingency	1,200	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,305	\$ 77,346	\$ 62,191
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	1,200	975	975
Street/Roadway & Stormwater Maintenance	13,200	13,200	1,950
Special Projects	7,200	3,600	0
Miscellaneous Maintenance	5,000	24,000	21,232
Maintenance Contingency	1,200	1,200	950
TOTAL MAINTENANCE EXPENDITURES	\$ 27,800	\$ 42,975	\$ 25,107
TOTAL EXPENDITURES	\$ 105,105	\$ 120,321	\$ 87,298
REVENUES LESS EXPENDITURES	\$ 100,938	\$ 85,867	\$ 118,886
Bond Payments	(108,256)	(109,782)	(109,782)
BALANCE	\$ (7,318)	\$ (23,915)	\$ 9,104
County Appraiser & Tax Collector Fee	(4,117)	(1,984)	(1,984)
Discounts For Early Payments	(8,235)	(7,638)	(7,638)
EXCESS/ (SHORTFALL)	\$ (19,670)	\$ (33,537)	\$ (518)
Carryover From Prior Year	19,670	19,670	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (13,867)	\$ (518)

Notes

Carryover From Prior Year Of \$19,670 was used to reduce Fiscal Year 2020/2021 Assessments.

FUND BALANCE AS OF 9/30/20	\$102,552
FY 2020/2021 ACTIVITY	(\$33,537)
FUND BALANCE AS OF 9/30/21	\$69,015

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20- 9/30/21	AMENDED FINAL BUDGET 10/1/20- 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income	200	5	5
NAV Tax Collection	108,256	109,782	109,782
Total Revenues	\$ 108,456	\$ 109,787	\$ 109,787
EXPENDITURES			
Principal Payments	50,000	50,000	50,000
Interest Payments	58,456	59,925	59,925
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 108,456	\$ 109,925	\$ 109,925
Excess/ (Shortfall)	\$ -	\$ (138)	\$ (138)

FUND BALANCE AS OF 9/30/20	\$82,117
FY 2020/2021 ACTIVITY	(\$138)
FUND BALANCE AS OF 9/30/21	\$81,979

Notes

Reserve Fund Balance = \$40,800*. Revenue Fund Balance = \$29,824*.

Redemption Fund Balance = \$11,355*.

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$28,494.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 8/31/21:	\$970,000	