

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19- 9/30/20	AMENDED FINAL BUDGET 10/1/19- 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	63,886	64,172	64,172
Maintenance Assessments	23,537	23,537	23,537
Debt Assessments	118,604	118,604	118,604
Interest Income	180	160	158
TOTAL REVENUES	\$ 206,207	\$ 206,473	\$ 206,471
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	2,600	2,600
Payroll Taxes - Employer	385	199	199
Management	29,448	29,448	29,448
Secretarial & Field Operations	6,000	6,000	6,000
Legal	8,000	9,000	7,710
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,700	3,400	3,400
Insurance	6,500	5,251	5,251
Legal Advertisements	700	900	668
Miscellaneous	1,500	1,300	981
Postage	250	85	79
Office Supplies	450	200	191
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Administrative Contingency	1,200	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 77,258	\$ 72,997	\$ 70,641
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	1,200	975	975
Street/Roadway & Stormwater Maintenance	13,200	20,000	17,400
Special Projects	7,200	13,715	4,800
Miscellaneous Maintenance	5,000	14,000	11,301
Maintenance Contingency	1,200	1,200	1,110
TOTAL MAINTENANCE EXPENDITURES	\$ 27,800	\$ 49,890	\$ 35,586
TOTAL EXPENDITURES	\$ 105,058	\$ 122,887	\$ 106,227
REVENUES LESS EXPENDITURES	\$ 101,149	\$ 83,586	\$ 100,244
Bond Payments	(111,488)	(113,093)	(113,093)
BALANCE	\$ (10,339)	\$ (29,507)	\$ (12,849)
County Appraiser & Tax Collector Fee	(4,120)	(1,986)	(1,986)
Discounts For Early Payments	(8,241)	(7,585)	(7,585)
EXCESS/ (SHORTFALL)	\$ (22,700)	\$ (39,078)	\$ (22,420)
Carryover From Prior Year	22,700	22,700	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (16,378)	\$ (22,420)

Notes

Carryover From Prior Year Of \$22,610 was used to reduce Fiscal Year 2019/2020 Assessments.
\$19,670 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

FUND BALANCE AS OF 9/30/19	\$125,532
FY 2019/2020 ACTIVITY	(\$39,078)
FUND BALANCE AS OF 9/30/20	\$86,454

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19- 9/30/20	AMENDED FINAL BUDGET 10/1/19- 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	200	588	586
NAV Tax Collection	111,488	113,093	113,093
Total Revenues	\$ 111,688	\$ 113,681	\$ 113,679
EXPENDITURES			
Principal Payments	50,000	50,000	50,000
Interest Payments	61,688	62,863	62,863
Extraordinary Principal Payments	0	0	0
Total Expenditures	\$ 111,688	\$ 112,863	\$ 112,863
Excess/ (Shortfall)	\$ -	\$ 818	\$ 816

FUND BALANCE AS OF 9/30/19	\$81,299
FY 2019/2020 ACTIVITY	\$818
FUND BALANCE AS OF 9/30/20	\$82,117

Notes

Reserve Fund Balance = \$42,800*. Revenue Fund Balance = \$32,109*.

Redemption Fund Balance = \$7,208*.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$29,963.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/20:	\$1,020,000	