

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18- 9/30/19	AMENDED FINAL BUDGET 10/1/18- 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	61,634	61,866	61,866
Maintenance Assessments	27,657	27,657	27,657
Debt Assessments	116,985	116,985	116,985
Interest Income	180	310	302
TOTAL REVENUES	\$ 206,456	\$ 206,818	\$ 206,810
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,400	2,200
Payroll Taxes - Employer	385	340	239
Management	28,908	28,908	28,908
Secretarial & Field Operations	5,600	5,600	5,600
Legal	8,000	7,750	6,655
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Insurance	6,356	5,000	5,000
Legal Advertisements	725	725	384
Miscellaneous	1,400	1,400	934
Postage	250	110	99
Office Supplies	475	275	243
Dues & Subscriptions	175	175	175
Trustee Fees	4,100	4,089	4,089
Continuing Disclosure Fee	350	350	350
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 74,324	\$ 70,722	\$ 67,476
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	1,200	1,200	1,200
Street/Roadway & Stormwater Maintenance	18,000	3,600	2,569
Special Projects	7,200	1,000	0
Miscellaneous Maintenance	5,000	7,000	6,641
TOTAL MAINTENANCE EXPENDITURES	\$ 31,400	\$ 12,800	\$ 10,410
TOTAL EXPENDITURES	\$ 105,724	\$ 83,522	\$ 77,886
REVENUES LESS EXPENDITURES	\$ 100,732	\$ 123,296	\$ 128,924
Bond Payments	(109,966)	(111,514)	(111,514)
BALANCE	\$ (9,234)	\$ 11,782	\$ 17,410
County Appraiser & Tax Collector Fee	(4,125)	(1,987)	(1,987)
Discounts For Early Payments	(8,251)	(7,656)	(7,656)
EXCESS/ (SHORTFALL)	\$ (21,610)	\$ 2,139	\$ 7,767
Carryover From Prior Year	21,610	21,610	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 23,749	\$ 7,767

Notes

Carryover From Prior Year Of \$21,610 was used to reduce Fiscal Year 2018/2019 Assessments.
\$22,700 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

FUND BALANCE AS OF 9/30/18	\$118,698
FY 2018/2019 ACTIVITY	\$2,139
FUND BALANCE AS OF 9/30/19	\$120,837

AMENDED FINAL BUDGET

KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18- 9/30/19	AMENDED FINAL BUDGET 10/1/18- 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	100	1,800	1,779
NAV Tax Collection	109,966	111,514	111,514
Total Revenues	\$ 110,066	\$ 113,314	\$ 113,293
EXPENDITURES			
Principal Payments	45,000	45,000	45,000
Interest Payments	65,066	65,947	65,947
Extraordinary Principal Payments	0	10,000	10,000
Total Expenditures	\$ 110,066	\$ 120,947	\$ 120,947
Excess/ (Shortfall)	\$ -	\$ (7,633)	\$ (7,654)

FUND BALANCE AS OF 9/30/18	\$88,833
FY 2018/2019 ACTIVITY	(\$7,633)
FUND BALANCE AS OF 9/30/19	\$81,200

Notes

Reserve Fund Balance = \$45,055*. Revenue Fund Balance = \$36,145*.

Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$31,431.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/19: \$1,070,000