

Kendall Breeze West
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17- 9/30/18	AMENDED FINAL BUDGET 10/1/17- 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	66,187	66,369	66,369
Maintenance Assessments	25,931	25,931	25,931
Debt Assessments	114,402	114,402	114,402
Interest Income	120	295	295
TOTAL REVENUES	\$ 206,640	\$ 206,997	\$ 206,997
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
Supervisor Fees	5,000	3,000	3,000
Payroll Taxes - Employer	385	229	229
Management	28,320	28,320	28,320
Secretarial & Field Operations	5,250	5,250	5,250
Legal	8,500	8,175	8,175
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,600	3,600	3,600
Insurance	6,356	5,778	5,778
Legal Advertisements	750	375	175
Miscellaneous	1,400	1,000	746
Postage	275	100	93
Office Supplies	500	240	215
Dues & Subscriptions	175	175	175
Trustee Fees	3,800	3,717	3,717
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 73,811	\$ 69,309	\$ 68,823
MAINTENANCE EXPENDITURES			
Engineering - Annual Report & Inspections	2,400	1,700	1,700
Street/Roadway & Stormwater Maintenance	15,000	2,000	993
Special Projects	6,000	1,000	0
Storm Cleanup - IRMA	0	1,763	1,763
Miscellaneous Maintenance	4,800	2,500	1,364
TOTAL MAINTENANCE EXPENDITURES	\$ 28,200	\$ 8,963	\$ 5,820
TOTAL EXPENDITURES	\$ 102,011	\$ 78,272	\$ 74,643
REVENUES LESS EXPENDITURES	\$ 104,629	\$ 128,725	\$ 132,354
Bond Payments	(107,538)	(109,128)	(109,128)
BALANCE	\$ (2,909)	\$ 19,597	\$ 23,226
County Appraiser & Tax Collector Fee	(4,130)	(1,991)	(1,991)
Discounts For Early Payments	(8,261)	(7,526)	(7,526)
EXCESS/ (SHORTFALL)	\$ (15,300)	\$ 10,080	\$ 13,709
Carryover From Prior Year	15,300	15,300	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 25,380	\$ 13,709

Notes

Carryover From Prior Year Of \$15,300 was used to reduce Fiscal Year 2017/2018 Assessments.
\$21,610 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

FUND BALANCE AS OF 9/30/17	\$104,989
FY 2017/2018 ACTIVITY	\$10,080
FUND BALANCE AS OF 9/30/18	\$115,069

AMENDED FINAL BUDGET
KENDALL BREEZE WEST COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17- 9/30/18	AMENDED FINAL BUDGET 10/1/17- 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	25	1,039	1,039
NAV Tax Collection	107,538	109,128	109,128
Total Revenues	\$ 107,563	\$ 110,167	\$ 110,167
EXPENDITURES			
Principal Payments	40,000	45,000	45,000
Interest Payments	67,563	68,591	68,591
Total Expenditures	\$ 107,563	\$ 113,591	\$ 113,591
Excess/ (Shortfall)	\$ -	\$ (3,424)	\$ (3,424)

FUND BALANCE AS OF 9/30/17	\$92,256
FY 2017/2018 ACTIVITY	(\$3,424)
FUND BALANCE AS OF 9/30/18	\$88,832

Notes

Reserve Fund Balance = \$46,600*. Revenue Fund Balance = \$35,516*.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$33,047.

* Approximate Amounts

Series 2004 Bond Information

Original Par Amount =	\$1,580,000	Annual Principal Payments Due:
Interest Rate =	5.875%	May 1st
Issue Date =	December 2004	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/18: \$1,125,000